

**OPPORTUNITIES FOR A BETTER
TOMORROW, INC.**

***FINANCIAL STATEMENTS
AND
AUDITORS' REPORT***

JUNE 30, 2014 AND 2013

OPPORTUNITIES FOR A BETTER TOMORROW, INC.

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INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
Opportunities For A Better Tomorrow, Inc.

We have audited the accompanying financial statements of Opportunities For A Better Tomorrow (a nonprofit organization), which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Opportunities For A Better Tomorrow as of June 30, 2014 and 2013, and the changes in their net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Skody Scot & Company, CPAs, P.C.

New York, NY
October 25, 2014

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2014 AND 2013**

| | 2014 | 2013 |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 1,194,856 | \$ 1,192,217 |
| Government grants and contracts receivable | 710,773 | 756,622 |
| Contributions receivable | 116,300 | - |
| Prepaid expenses and other receivables | 8,984 | 17,611 |
| Property and equipment, net | 745,495 | 776,821 |
| Security deposits and other assets | 14,426 | 14,814 |
| | \$ 2,790,834 | \$ 2,758,085 |
| LIABILITIES AND NET ASSETS | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | \$ 305,800 | \$ 290,975 |
| Refundable advances | 50,000 | 91,221 |
| | 355,800 | 382,196 |
| Commitments and contingencies (see notes) | | |
| Net Assets: | | |
| Unrestricted | 1,756,489 | 1,846,114 |
| Temporarily restricted | 678,545 | 529,775 |
| Permanently restricted | - | - |
| | 2,435,034 | 2,375,889 |
| | \$ 2,790,834 | \$ 2,758,085 |

See accompanying notes to financial statements.

OPPORTUNITIES FOR A BETTER TOMORROW, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|---|----------------------------|----------------------------|
| Support and Revenues: | | |
| Unrestricted: | | |
| Contributions | \$ 1,779,937 | \$ 1,632,545 |
| Government grants and contracts - tuition | 1,043,970 | 1,043,970 |
| Government grants and contracts - other | 2,594,279 | 2,194,233 |
| Program service revenue | 5,000 | 20,033 |
| Special events, net of related costs | 71,124 | 72,282 |
| Interest and other income | 11,330 | 13,675 |
| Release of restricted assets | 334,123 | 71,614 |
| Temporarily restricted: | | |
| Contributions | 482,893 | 529,775 |
| Release of restricted assets | (334,123) | (71,614) |
| Total support and revenues | <u>5,988,533</u> | <u>5,506,513</u> |
| Expenses: | | |
| Program Expenses: | | |
| Youth employment and training | 4,172,018 | 3,367,191 |
| Adult employment and training | 267,185 | 123,994 |
| Adult education | 198,740 | 344,103 |
| Bushwick resource center | 552,574 | 469,990 |
| Total program expenses | <u>5,190,517</u> | <u>4,305,278</u> |
| Supporting Services: | | |
| Management and general | 491,202 | 427,978 |
| Fundraising | 247,669 | 190,766 |
| Total expenses | <u>5,929,388</u> | <u>4,924,022</u> |
| Increase/(Decrease) In Net Assets: | | |
| Unrestricted | (89,625) | 124,330 |
| Temporarily restricted | 148,770 | 458,161 |
| Permanently restricted | - | - |
| Increase/(decrease) in net assets | <u>59,145</u> | <u>582,491</u> |
| Net assets, beginning of year | <u>2,375,889</u> | <u>1,793,398</u> |
| Net assets, end of year | <u><u>\$ 2,435,034</u></u> | <u><u>\$ 2,375,889</u></u> |

See accompanying notes to financial statements.

OPPORTUNITIES FOR A BETTER TOMORROW, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2014 AND 2013

| | 2014 | 2013 |
|---|--------------|--------------|
| Cash flows from operating activities: | | |
| Increase/(decrease) in net assets | \$ 59,145 | \$ 582,491 |
| Adjustments for non-cash items included in operating activities: | | |
| Depreciation | 80,543 | 74,960 |
| Uncollectable government contracts | 23,353 | - |
| Donation of property and equipment | (6,955) | (15,300) |
| Changes in assets and liabilities: | | |
| Grants and contracts receivable | 22,496 | (260,307) |
| Contributions receivable | (116,300) | - |
| Prepaid expenses and other receivables | 8,627 | (8,692) |
| Security deposits and other assets | 388 | (8,110) |
| Accounts payable and accrued expenses | 14,825 | 24,519 |
| Refundable advances | (41,221) | 91,221 |
| Total adjustments | (14,244) | (101,709) |
| Net cash provided/(used) by operating activities | 44,901 | 480,782 |
| Cash flows from investing activities: | | |
| Purchase of property and equipment | (42,262) | (64,821) |
| Net cash provided/(used) by investing activities | (42,262) | (64,821) |
| Cash flows from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents | 2,639 | 415,961 |
| Cash and cash equivalents at beginning of year | 1,192,217 | 776,256 |
| Cash and cash equivalents at end of year | \$ 1,194,856 | \$ 1,192,217 |

See accompanying notes to financial statements.

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
NOTES TO FINANCIAL STATEMENTS**

1. Nature of Activities and Summary of Significant Accounting Policies

Organization: Opportunities For A Better Tomorrow, Inc., (hereafter referred to as the Organization) is a not-for-profit corporation, incorporated in the State of New York on March 31, 1988. The primary purpose of the Organization is to help individuals advance towards self-sufficiency and financial security and recognize their own self-worth through employment, education and supportive services.

Tax exempt status: The Organization has been granted tax-exempt status by the Internal Revenue Service under Internal Revenue Code Section 501(c)(3) in April, 1989. Accordingly, no provision for federal, state or local income taxes has been recorded. The Organization does not believe its financial statements include any uncertain tax positions.

Programs and services provided: The Organization's four major program areas include the following: Youth Employment and Training - Targets young adults between the ages of 17 and 21 who either left school prior to graduation, or, upon graduating, found themselves without the needed skills for an entry-level position; Adult Employment and Training - Provides core services for individuals over 18 needing assistance in re-entering the job market or upgrading their skills; Adult Education - Tailored to accommodate the working population by providing G.E.D. preparation, computer applications and English-as-a-second-language courses; and, Bushwick Resource Center - Facilitates greater access to education, job training, and employment services for the people of Bushwick and develops community partnerships that can provide additional support to local residents.

Major source of income: The Organization derives most of its income from contributions from foundations, corporations, individuals and contracts with governmental agencies. Governmental agency income is based upon approved budgets and various milestones that must be met.

Basis of financial statements: In accordance with GAAP the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a Statement of Cash Flows.

Estimates and assumptions: Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

OPPORTUNITIES FOR A BETTER TOMORROW, INC.
NOTES TO FINANCIAL STATEMENTS

1. Nature of Activities and Summary of Significant Accounting Policies (continued)

Cash and cash equivalents: For the purposes of the statements of financial position and the statements of cash flows, the Organization considers as cash equivalents money market funds and all highly liquid resources, such as investments in certificates of deposit, with an original maturity of three months or less.

Government grants and contracts receivable: The Organization received funds from the NYC Department of Youth and Community Development (DYCD), New York State departments and other government agencies. In accordance with the contract provisions, the Organization either receives funds following the disbursement of approved expenses or after attaining required program milestones. All unreimbursed expenses as of period-end are recorded as a government contracts receivable and all advanced funds not expended are recorded as refundable advances.

Several contracts require that the Organization achieve various milestones, some of which occur in a subsequent contract year (e.g. employment retention), before remitting final contract payment. The amount of the holdback is a percentage of the total contract amount and varies between 15% and 20%. The Organization's experience has been that most milestones are met. Since the amount of unmet milestones is deemed small and can vary significantly from year to year, the Organization does not provide an allowance for estimated uncollectible contract income and instead writes off any contract receivables in the year deemed uncollectible. For the years ended June 30, 2014 and 2013, \$23,353 and \$0 was written off, respectively.

Contributions receivable: All unconditional and unrestricted promises to give are recognized as contribution revenue in the period the promise is made.

Property and equipment: The Organization capitalizes certain property and equipment with estimated lives of three years or more. Purchased property (consisting of leasehold improvements) and equipment are stated at cost, less accumulated depreciation. Donated property and equipment are stated at fair value on the date of donation, less accumulated depreciation. Depreciation is computed on the straight-line basis over the respective assets' estimated useful lives of five to 39 years. Expenditures for maintenance and repairs are charged to current operations.

Recognition of donor restrictions: Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
NOTES TO FINANCIAL STATEMENTS**

1. Nature of Activities and Summary of Significant Accounting Policies (continued)

Functional expense allocation: The direct costs of providing programs and other activities have been summarized on a functional basis in the Statements of Activities and in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Management and general expenses: The Organization classifies expenses, which are not directly related to a specific program, as Management and General expenses.

Advertising costs: Direct advertising costs are charged to operations when incurred and are included in operating expenses. Direct advertising and promotion expense for the years ended June 30, 2014 and 2013 was \$24,100 and \$14,064, respectively.

2. Cash and Cash Equivalents

As of June 30, 2014 and 2013 the components of cash and cash equivalents are as follows:

| | <u>2014</u> | <u>2013</u> |
|----------------------|---------------------|---------------------|
| Checking and savings | \$ 682,769 | \$ 931,757 |
| Money market | <u>512,087</u> | <u>260,460</u> |
| Total | <u>\$ 1,194,856</u> | <u>\$ 1,192,217</u> |

3. Property and Equipment

Property and equipment by major class consisted of the following at June 30, 2014 and 2013:

| | <u>2014</u> | <u>2013</u> |
|--------------------------------|-------------------|-------------------|
| Office equipment | \$ 398,939 | \$ 370,300 |
| Furniture and fixtures | 81,759 | 80,321 |
| Leasehold improvements | <u>940,888</u> | <u>921,748</u> |
| | 1,421,586 | 1,372,369 |
| Less: accumulated depreciation | <u>(676,091)</u> | <u>(595,548)</u> |
| Net property and equipment | <u>\$ 745,495</u> | <u>\$ 776,821</u> |

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
NOTES TO FINANCIAL STATEMENTS**

4. Restricted Assets

As of June 30, 2014 and 2013, temporarily restricted contributions are restricted for the following activities:

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| Out of School Youth Program | \$ - | \$ 47,422 |
| Y Roads Center | 614,380 | 482,353 |
| Job Training & Education for Mexican Immigrant Students | 38,628 | - |
| Digital Career Path Project | <u>25,537</u> | <u>-</u> |
| Total temporarily restricted | <u>\$ 678,545</u> | <u>\$ 529,775</u> |

5. Commitments and Contingencies

Office leases: The Organization leases office/facility space at 783 4th Avenue, Brooklyn, NY, under a five year non-cancelable operating lease which is set to expire on June 30, 2017. The Organization leases office/facility space at 25 Thornton Street, Brooklyn, NY, under 10 year non-cancelable operating lease which is set to expire on December 31, 2017. The Organization leases office/facility spaces at 280 Wyckoff Avenue, Brooklyn, NY under a non-cancelable lease which is set to expire on June 30, 2016 with options to extend to June 30, 2019. The Organization leases office/facility space at 20 New York Avenue, Brooklyn, NY under a non-cancelable lease which is set to expire on June 30, 2015. The Organization also subleases office/facility space at 161-04 Jamaica Avenue, Jamaica, NY under a non-cancelable sublease which is set to expire on January 31, 2015.

Equipment leases: The Organization has several non-cancelable operating leases for office equipment.

As of June 30, 2014, the minimum aggregate annual rentals for office/facility and equipment leases are as follows:

| | | | |
|-------------------|-------|---|--------------------|
| Fiscal year ended | 2015 | - | \$ 423,843 |
| | 2016 | - | 380,093 |
| | 2017 | - | 284,271 |
| | 2018 | - | <u>64,006</u> |
| | Total | | <u>\$1,152,213</u> |

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
NOTES TO FINANCIAL STATEMENTS**

5. Commitments and Contingencies (continued)

Insurance coverage: The Organization maintains its bank accounts and money market funds with financial institutions. The combined balances that exceed the Federal Deposit Insurance Corporation's (FDIC) insurance coverage are summarized for the years ended June 30, 2014 and 2013 as follows:

| | <u>2014</u> | <u>2013</u> |
|------------------------|-------------------|-------------------|
| Institutional balances | \$ 1,212,213 | \$ 1,202,907 |
| Less: amounts covered | (750,000) | (750,000) |
| Uninsured amounts | <u>\$ 462,213</u> | <u>\$ 452,907</u> |

6. Fundraising & Special Events

The Organization conducted activities that included direct solicitation for contributions from individuals, corporations, foundations and for grants/ contracts from governmental agencies. The costs of personnel associated with those solicitation activities included fundraising, program and administrative expenses (collectively defined as joint costs). The total joint (allocated) costs for the year ended June 30, 2014 and 2013 is as follows:

| | <u>2014</u> | <u>2013</u> |
|------------------------|-------------------|-------------------|
| Program | \$ 74,980 | \$ 144,676 |
| Management and general | 169,338 | 236,721 |
| Fundraising | <u>137,442</u> | <u>79,061</u> |
| | <u>\$ 381,760</u> | <u>\$ 460,458</u> |

The total amount of direct and joint (allocated) costs related to solicitation activities (fundraising) was \$247,669 and \$190,766, for the years ended June 30, 2014 and 2013, respectively.

For the years ended June 30, 2014 and 2013, Special Events consisted of the following:

| | <u>2014</u> | <u>2013</u> |
|------------------------------------|------------------|------------------|
| Special events income & support | \$ 96,282 | \$ 91,995 |
| Less: related direct costs | (25,158) | (19,713) |
| Net special event income & support | <u>\$ 71,124</u> | <u>\$ 72,282</u> |

7. Subsequent Events

Management has evaluated subsequent events through October 25, 2014, the date the financial statements were available to be issued, to evaluate whether any such events warrant adjustment to any reported amounts or inclusion of additional disclosures. No such adjustments or disclosures were judged to be necessary.

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

To: The Board of Directors of
Opportunities For A Better Tomorrow, Inc.

We have audited the financial statements of Opportunities For A Better Tomorrow, Inc. as of and for the years ended June 30, 2014 and 2013, and have issued our report thereon dated October 25, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses, and governmental contract expenses are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Skody Scot & Company, CPAs, PC

New York, NY
October 25, 2014

OPPORTUNITIES FOR A BETTER TOMORROW, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
- ADDITIONAL INFORMATION -
YEAR ENDED JUNE 30, 2014 WITH COMPARATIVE TOTALS FOR 2013

| | 2014 | | | | | | | | | | 2013 |
|--|---------------------|-----------------------------------|--------------------|--------------------------------|---------------------|---------------------------|-------------------|---------------------|--------------------|--|----------------|
| | Program Expenses | | | | | Supporting Services | | | | | Total Expenses |
| | Youth & Training | Adult Employment & Training | Adult Education | Bushwick Resource Center | Total Program | Management and General | Fundraising | Total Expenses | Total Expenses | | |
| Personnel costs: | | | | | | | | | | | |
| Salaries | \$2,486,810 | \$ 188,512 | \$ 147,395 | \$ 266,385 | \$ 3,089,102 | \$ 256,085 | \$ 125,301 | \$ 3,470,488 | \$2,923,380 | | |
| Payroll taxes | 281,616 | 19,880 | 11,699 | 29,178 | 342,373 | 19,494 | 7,954 | 369,821 | 295,783 | | |
| Provision/(recovery) for paid vacation | - | - | - | - | - | 5,296 | - | 5,296 | 20,248 | | |
| Employee benefits | 331,142 | 16,294 | 9,976 | 22,985 | 380,397 | 16,882 | 4,187 | 401,466 | 289,151 | | |
| Total personnel costs | <u>3,099,568</u> | <u>224,686</u> | <u>169,070</u> | <u>318,548</u> | <u>3,811,872</u> | <u>297,757</u> | <u>137,442</u> | <u>4,247,071</u> | <u>3,528,562</u> | | |
| Direct expenses: | | | | | | | | | | | |
| Advertising and promotion | 10,590 | 210 | - | 165 | 10,965 | 11,635 | 1,500 | 24,100 | 14,064 | | |
| Bank charges & payroll processing fees | 9,466 | 26 | - | 1,482 | 10,974 | 1,929 | 2,535 | 15,438 | 13,519 | | |
| Conferences, dues & training | 8,094 | - | - | 140 | 8,234 | 3,788 | 700 | 12,722 | 13,620 | | |
| Contracted services and consultants | 185,681 | 5,301 | 18,435 | 62,270 | 271,687 | 41,278 | 73,197 | 386,162 | 297,271 | | |
| Depreciation | 45,379 | 700 | - | 24,816 | 70,895 | 9,648 | - | 80,543 | 74,960 | | |
| Equipment leases and rentals | 61,941 | 5,000 | - | 7,413 | 74,354 | 1,736 | 1,075 | 77,165 | 41,218 | | |
| Computer and other equipment | 23,647 | - | 470 | 3,281 | 27,398 | 1,483 | - | 28,881 | 46,537 | | |
| Facilities rentals | 250,520 | 11,440 | 182 | 86,752 | 348,894 | 18,603 | 2,423 | 369,920 | 318,378 | | |
| Insurance | 20,493 | - | 1,111 | 2,500 | 24,104 | 6,268 | 1,500 | 31,872 | 25,007 | | |
| License and credential fees | 6,951 | - | - | 268 | 7,219 | 3,221 | - | 10,440 | 5,767 | | |
| Miscellaneous | 3,088 | - | - | 60 | 3,148 | 7,526 | - | 10,674 | 8,136 | | |
| Office supplies and expenses | 80,524 | 4,000 | 2,344 | 8,791 | 95,659 | 13,087 | 615 | 109,361 | 97,445 | | |
| Postage and delivery | 3,046 | - | - | 30 | 3,076 | 2,545 | 2,148 | 7,769 | 6,840 | | |
| Printing and reproduction | 12,100 | - | - | 1,852 | 13,952 | 2,742 | 3,327 | 20,021 | 20,589 | | |
| Professional fees | 26,938 | - | - | - | 26,938 | 4,554 | - | 31,492 | 25,275 | | |
| Recruitment & staff development | - | - | - | - | - | 7,000 | - | 7,000 | - | | |
| Repairs and maintenance | 9,851 | - | - | 5,725 | 15,576 | 4,438 | - | 20,014 | 29,566 | | |
| Security | - | - | - | - | - | - | - | - | 28,834 | | |
| Space rentals | 22,779 | - | 242 | - | 23,021 | 19,873 | 18,333 | 61,227 | - | | |
| Stipends and retention incentive | 114,422 | - | 2,004 | - | 116,426 | - | - | 116,426 | 92,104 | | |
| Supplies - participants | 60,479 | 4,763 | 4,882 | 7,539 | 77,663 | - | - | 77,663 | 76,765 | | |
| Supplies - other | - | - | - | - | - | - | - | - | 2,734 | | |
| Telephone and communications | 40,652 | 1,891 | - | 5,609 | 48,152 | 5,060 | 1,594 | 54,806 | 70,098 | | |
| Travel and related expenses | 12,097 | 1,379 | - | 863 | 14,339 | 857 | 1,206 | 16,402 | 3,695 | | |
| Uncollectable contracts | - | - | - | - | - | 23,353 | - | 23,353 | - | | |
| Utilities | 63,473 | 7,789 | - | 14,470 | 85,732 | 2,821 | 74 | 88,627 | 82,929 | | |
| Website and branding | 239 | - | - | - | 239 | - | - | 239 | 109 | | |
| Total direct expenses | <u>1,072,450</u> | <u>42,499</u> | <u>29,670</u> | <u>234,026</u> | <u>1,378,645</u> | <u>193,445</u> | <u>110,227</u> | <u>1,682,317</u> | <u>1,395,460</u> | | |
| Total expenses | <u>\$4,172,018</u> | <u>\$ 267,185</u> | <u>\$ 198,740</u> | <u>\$ 552,574</u> | <u>\$ 5,190,517</u> | <u>\$ 491,202</u> | <u>\$ 247,669</u> | <u>\$ 5,929,388</u> | <u>\$4,924,022</u> | | |

**OPPORTUNITIES FOR A BETTER TOMORROW, INC.
SCHEDULE OF GOVERNMENTAL CONTRACT EXPENSES
YEARS ENDED JUNE 30, 2014 AND 2013**

| | 2014 | | | | 2013 | | | | |
|--------------------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|--------------------------|
| | DYCD (*) FY14 | DYCD (*) FY13 Follow-up | DYCD (*) FY14 | DYCD (*) FY13 Follow-up | DYCD (*) FY13 | DYCD (*) FY12 Follow-up | DYCD (*) FY13 | DYCD (*) FY12 Follow-up | Other Gov't Contracts |
| Compensation and related expenses: | | | | | | | | | |
| Salaries | \$ 661,503 | \$ 93,334 | \$ 181,341 | \$ 34,832 | \$ 722,361 | \$ 114,643 | \$ 195,675 | \$ 45,598 | \$ 1,098,099 |
| Payroll taxes | 57,042 | 8,153 | 16,460 | 2,544 | 63,935 | 8,594 | 17,210 | 4,237 | 101,831 |
| Employee benefits | 73,755 | 10,892 | 22,950 | 3,815 | 64,130 | 14,527 | 25,155 | 5,676 | 92,810 |
| Total | 792,300 | 112,379 | 220,751 | 41,191 | 850,426 | 137,764 | 238,040 | 55,511 | 1,292,740 |
| Equipment leases and rentals | 15,229 | - | 6,091 | - | 15,229 | 839 | 6,092 | 150 | 5,465 |
| Facilities rentals | 135,609 | - | 33,903 | - | 130,391 | - | 32,599 | - | 124,839 |
| Insurance | - | - | - | - | - | 7,341 | - | - | 7,086 |
| Office supplies & expenses | 23,767 | 2,000 | 5,000 | - | 25,000 | - | 4,999 | 1,030 | 22,012 |
| Printing and reproduction | - | - | - | - | - | - | - | - | 8,544 |
| Professional fees & outside services | - | - | - | - | - | - | - | - | 44,794 |
| Repairs and maintenance | - | - | - | - | - | - | - | - | 6,641 |
| Supplies - participants | 32,000 | - | 22,235 | - | 29,895 | - | 14,910 | 1,995 | 33,004 |
| Telephone and communications | 20,000 | 674 | 9,501 | - | 18,421 | 2,122 | 10,253 | 2,656 | 19,909 |
| Utilities | 35,000 | 2,000 | 12,001 | 1,533 | 35,000 | - | 15,095 | - | 25,284 |
| Other | 6,500 | - | 2,000 | - | 6,785 | - | 1,940 | - | 38,010 |
| Total expenses | \$ 1,060,405 | \$ 117,053 | \$ 311,482 | \$ 42,724 | \$ 1,111,147 | \$ 148,066 | \$ 323,928 | \$ 61,342 | \$ 1,628,328 |

* NYC Department of Youth and
Community Development (DYCD)
Contract/Registration Number:

20140000304 20110004216 20140000305 20121418661
20140000304 20110004216 20140000305 20121418661
20110004216 20110004216 20121418661 20121418661